

Status - Business Innovation Greece

6th Annual Meeting

EEA Grants – 2014-2021

16 November 2023, Athens

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Programme Progress

- 136 applications received after 4 rounds of Calls (incl. Small Grants Scheme and Soft Measure Call)
 - Total available funds for projects Euro 18,695,000 (after re-allocation of Euro 1 mill. to GR-Energy)
 - Approved grants Euro 18,539,268 (99%)
 - Total project budgets for the approved projects Euro 36,809,025.
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- 54 approved and contracted projects (37 main Calls, 17 Soft Measure Call)
 - 23 Green Industry Innovation (GII)
 - 16 Blue Growth (BG)
 - 15 Information Communication Technologies (ICT)
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- 67 out of 136 applications received had a Norwegian partner
 - Number of approved projects with Norwegian partner: 21 out of 54 projects
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Payments, risks, project portfolio

Budget for re-granting to projects: Euro 18,695,000

Disbursed to projects per October 2023: Euro 7,705,271 (41,2 % incurred)

Expected incurred rate by year end 2023 approx. 55 %

Most projects planned to finalise 30 April 2024 (9 finished by now, 3 more later this year)

Delays in delivery of equipment (2 projects so far – apply flexibility measure)

28 R&D projects, 9 investment projects, 17 projects for capacity building of business skills. A wide variety of economic sectors, 90% SMEs, grants release private capital for business development, innovation and growth.



Programme results

OUTPUT LEVEL:

- **20** SMEs and **2** large enterprises supported to **develop** new technologies
 - Green: 6 | Blue: 8 | ICT: 8
- **7** SMEs and **0** large enterprises supported to **apply** new technologies
 - Green: 5 | Blue: 0 | ICT: 2
- **8** enterprises cooperating with research institutions
- **296** SMEs to receive business skills support
- **5** Business associations/clusters/NGOs to support SMEs to increase their business knowledge
- **1332** professional staff to be trained
- **40 %** of projects have a bilateral partner

OUTCOME LEVEL:

- Est. annual growth in turnover: will **exceed the target of 10 %**
- Est. annual growth in net operational profit: will **exceed the target of 5%**
- **9** innovative technologies / processes / solutions **applied**
 - Green: 6 | Blue: 0 | ICT: 3
- **28** innovative technologies / processes / solutions **developed**
 - Green: 7 | Blue: 10 | ICT: 11
- **178** new jobs created (target: 100)
- **20** IPR applications submitted (target: 3)



Activities in the coming period

- Restricted Call ready, Euro 350,00 ++, Reallocation of funds to additional activities
- Monitoring of projects incl. site visits
- Procure external audit services - auditing of selected projects
- Communication of results (incl. video production)
- Final Conference for the Programme, tent. May 2024, TBD

Bilateral activities:

- Possible thematic workshop – Aquaculture, Athens
- Joint Green Deal Event, 13-14 March 2024, Zagreb
- Possible side event at Posidonia 2024 (3-7 June), Piraeus
 - in collaboration with the Norwegian Maritime Cleantech Cluster and the Norwegian Embassy

